



MORNING MANTRA



Daily Derivatives & Market Report

MAR 24, 2022



Indian equity benchmarks ended in red terrain on Thursday. After a negative start, markets remained volatile during the trading session, as the Ministry of Commerce & Industry said total foreign direct investment (FDI) inflow to India declined to \$74.01 billion in the calendar year 2021, which is 15 per cent lower from \$87.55 billion recorded in the previous year. Traders remained cautious with private report stating that domestic banks' share in the overall commercial credit has plunged to a low of 34 per cent in FY2021 from 56 per cent in FY2011 partly due to the pandemic and more because companies are moving away from banks for funds.

Trade was volatile, as worries persist over the street, after Commerce and Industry Minister Piyush Goyal said that the government is in continuous dialogue with exporters to address the problems and challenges that are emerging due to the ongoing Russia-Ukraine war and could lead to some kind of disruption in trade. Some worries also came after a top official of mobile phone industry body said that more needs to be done for improving ease of doing business, especially change in the mindset of revenue authorities which continue to be unfriendly at times.

However, losses were limited after a sharp negative start of the day, as Union Minister of Commerce and Industry Piyush Goyal indicated that India's merchandise exports rose by 37 per cent to \$400.8 billion in 2021-22 until March 21, 2022 as against \$292 billion in 2020-21, on healthy performance by sectors such as petroleum products, engineering, gems and jewellery, and chemicals. Traders took note of report that the commerce ministry will extend the existing foreign trade policy (FTP) for some more months beyond March 31.

On the global front, European markets were trading higher helped by gains in defensive sectors. Asian markets ended mixed, even after the manufacturing sector in Japan continued to expand in March, and at a faster pace, the latest survey from Jibun Bank showed on Thursday with a manufacturing PMI score of 53.2. That's up from 52.7 in February and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57510.42	-174.40	-0.30
NIFTY	17222.75	-22.90	-0.13
MIDCAP	23857.32	63.62	0.27
SMLCAP	27884.55	37.44	0.13
BSEFMC	13138.72	-27.59	-0.21
AUTO	23776.56	-148.52	-0.62
POWER	3988.92	22.04	0.56
REALTY	3519.56	13.76	0.39
BSE IT	36315.32	307.10	0.85
BANKEX	40606.92	-723.97	-1.75
OIL GAS	18673.34	210.17	1.14
METAL	22919.72	332.34	1.47
INDIA VIX	23.93	-0.82	-3.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	856	1201	63
BSE	1444	1939	122

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11432	4539	152
NSE CASH	59564	61633	(3)
NSE F&O	19035850	10401481	83

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.14	4.34	1.19
SENSEX	25.28	3.51	0.97

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6981	4890	2091
FII	13101	14842	(1741)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5015.89	5874.76	(859)
Index Options	1473754.13	1467900.89	5853
Stock Futures	15557.77	16748.64	(1191)
Stock Options	26761.86	27013.51	(252)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	0.85
BANK NIFTY	0.65	0.60

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.83	98.62	0.22

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.835	6.831	0.06
USA	2.381	2.321	2.58

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1946.80	0.80	0.04
Silver	25.10	-0.06	-0.24
Crude-Oil	114.56	-0.37	-0.32
Brent-Crude	121.51	-0.11	-0.12

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	76.33	-0.06	-0.08
29 MAR-22 EUR-INR	83.95	-0.10	-0.12
29 MAR-22 GBP-INR	100.75	-0.16	-0.16
29 MAR-22 JPY- INR	62.84	-0.37	-0.59

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17223	17001	17112	17202	17313	17402
SENSEX	57596	56831	57213	57521	57903	58210
NIFTY FUTURES	17215	16994	17104	17222	17332	17450
BANK NIFTY	35527	35100	35313	35636	35849	36172
CNX IT	36517	35578	36047	36323	36792	37067
CNX MIDCAP	29308	28919	29114	29232	29426	29544
CNX SMALLCAP	10356	10225	10290	10331	10396	10436
INDIA VIX	23.93	22.70	23.32	24.42	25.04	26.14

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Neutral
SENSEX	Buy	Buy	Neutral
NIFTY FUTURES	Buy	Buy	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Neutral	Buy

SECURITIES BAN IN F&O TRADES FOR 25-03-2022

BALRAMCHIN, DELTACORP, IBULHSGFIN, IDEA, L&TFH, SAIL,
SUNTV

TECHNICAL VIEWS



NIFTY

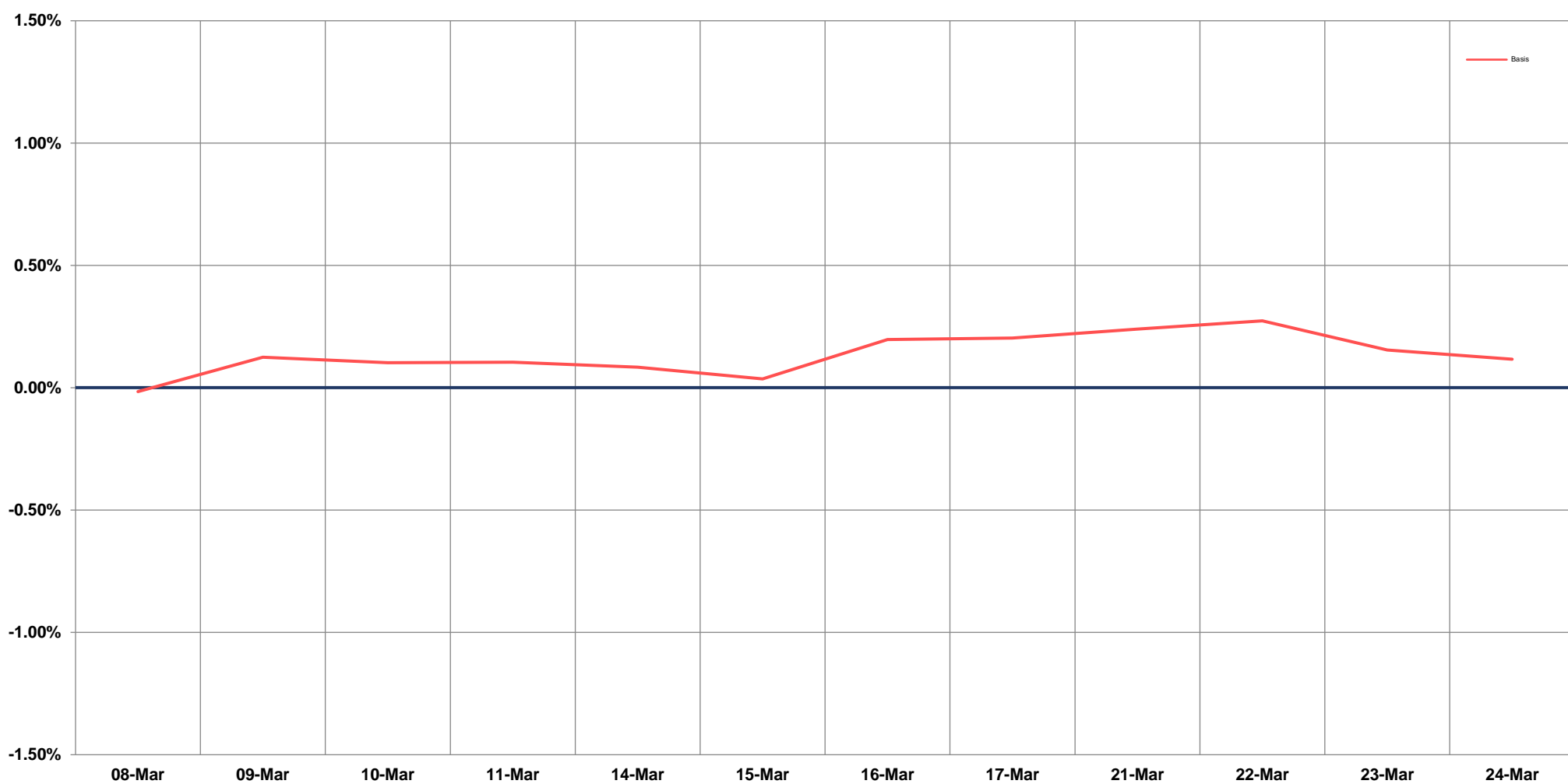
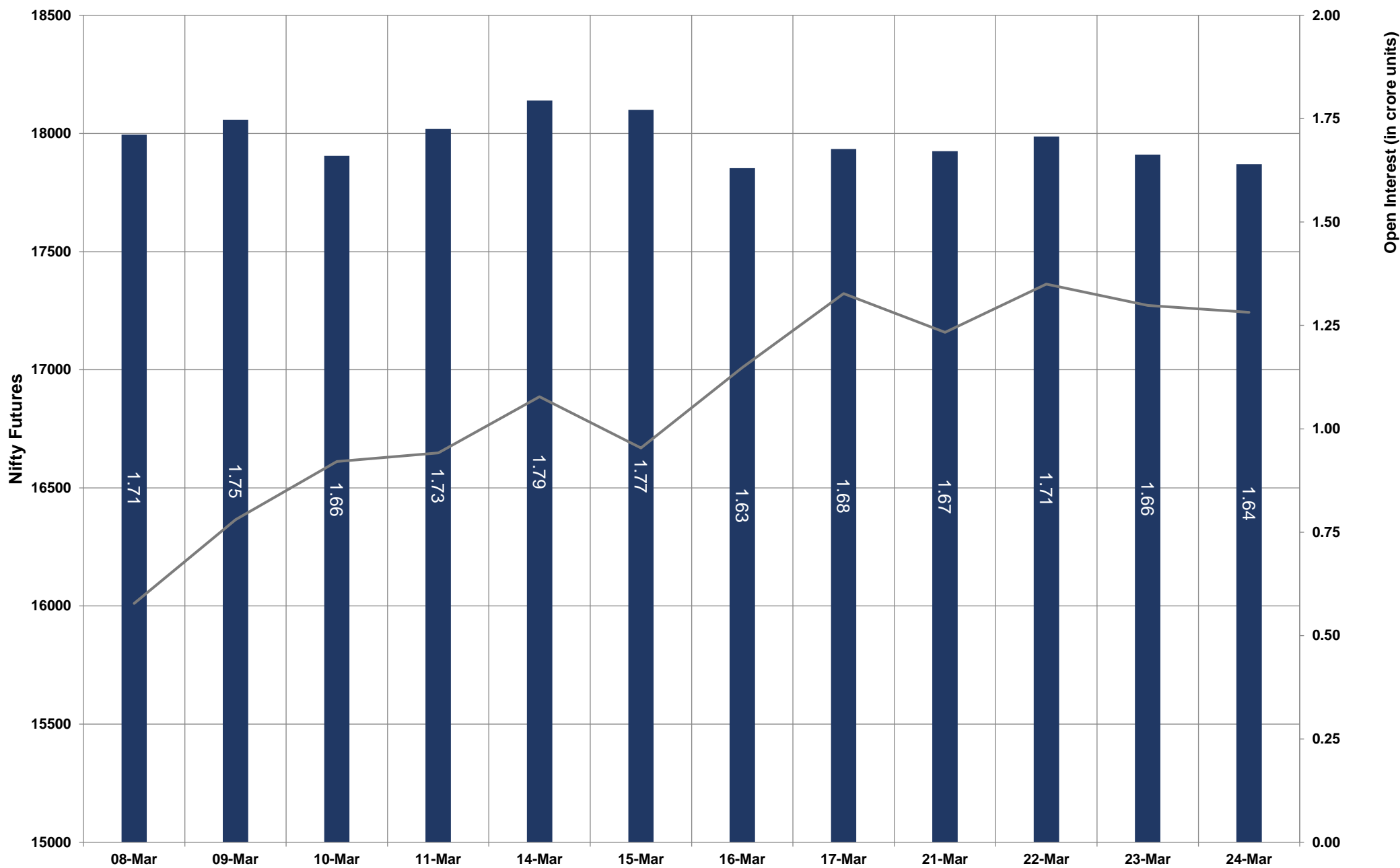


- Nifty Cash = 17222.75 (-0.40%)
- Resistance levels = 17440 and 17520
- Support levels = 17150 and 17010

TECHNICAL VIEWS



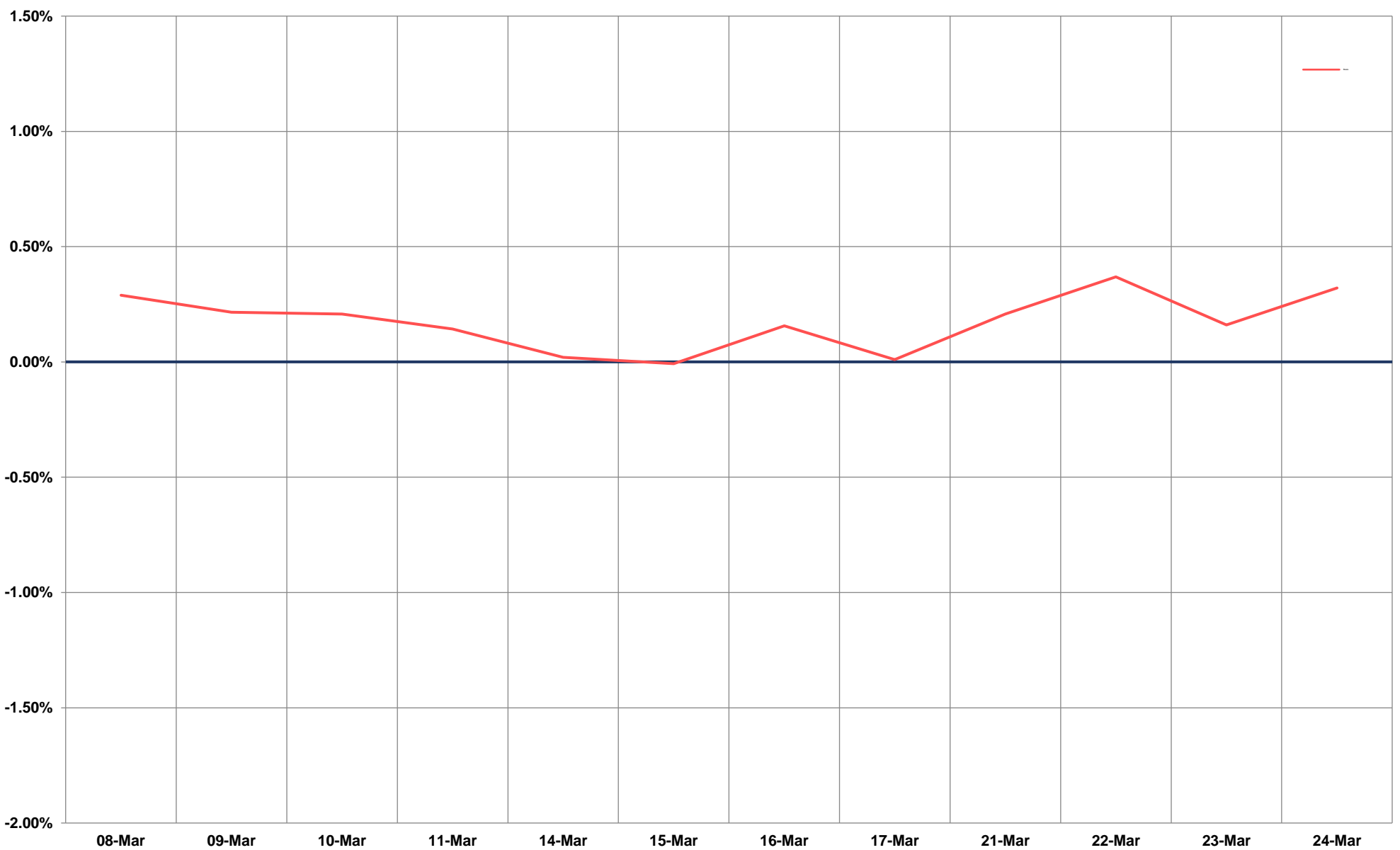
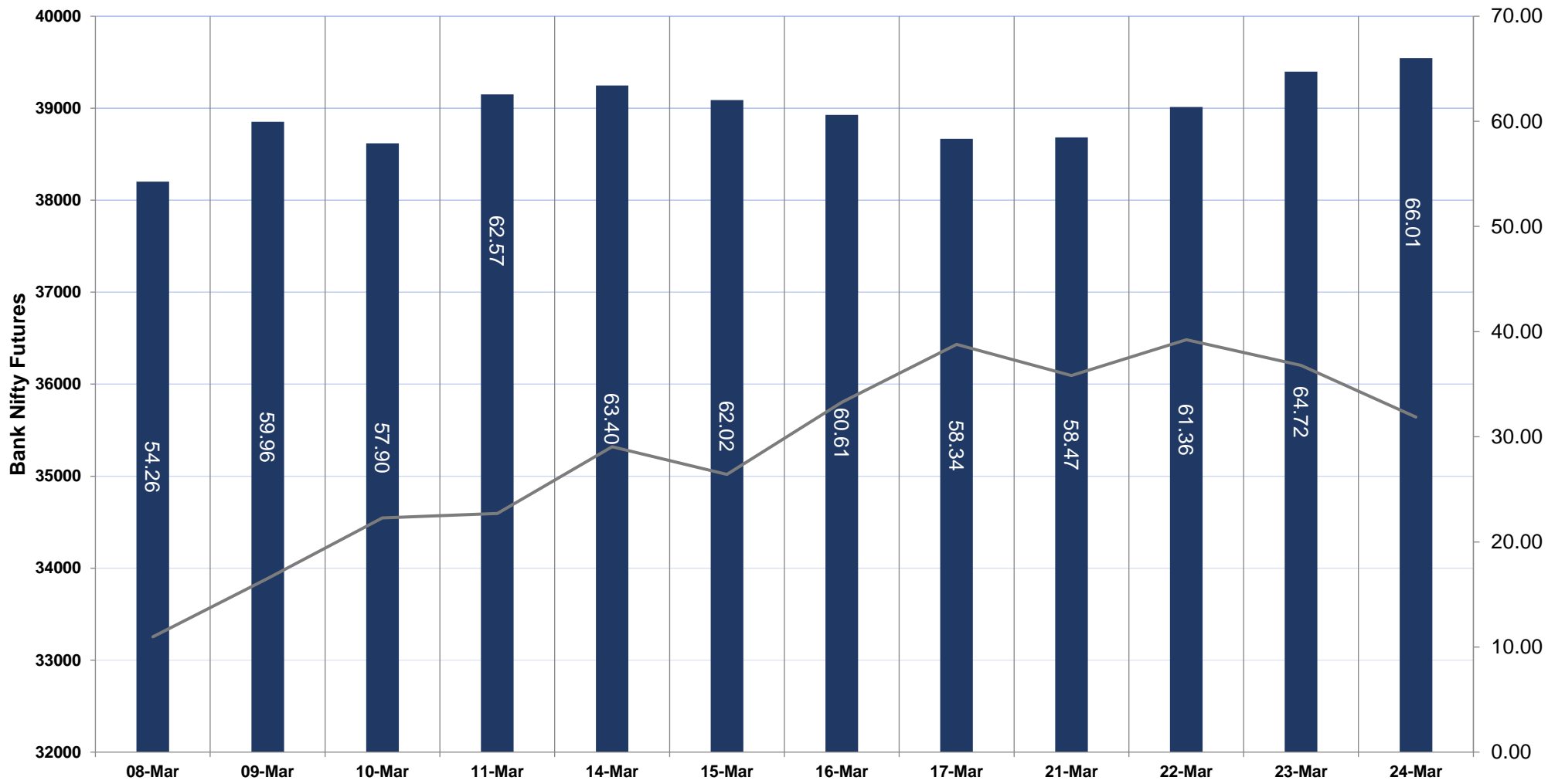
NIFTY FUTURES



TECHNICAL VIEWS



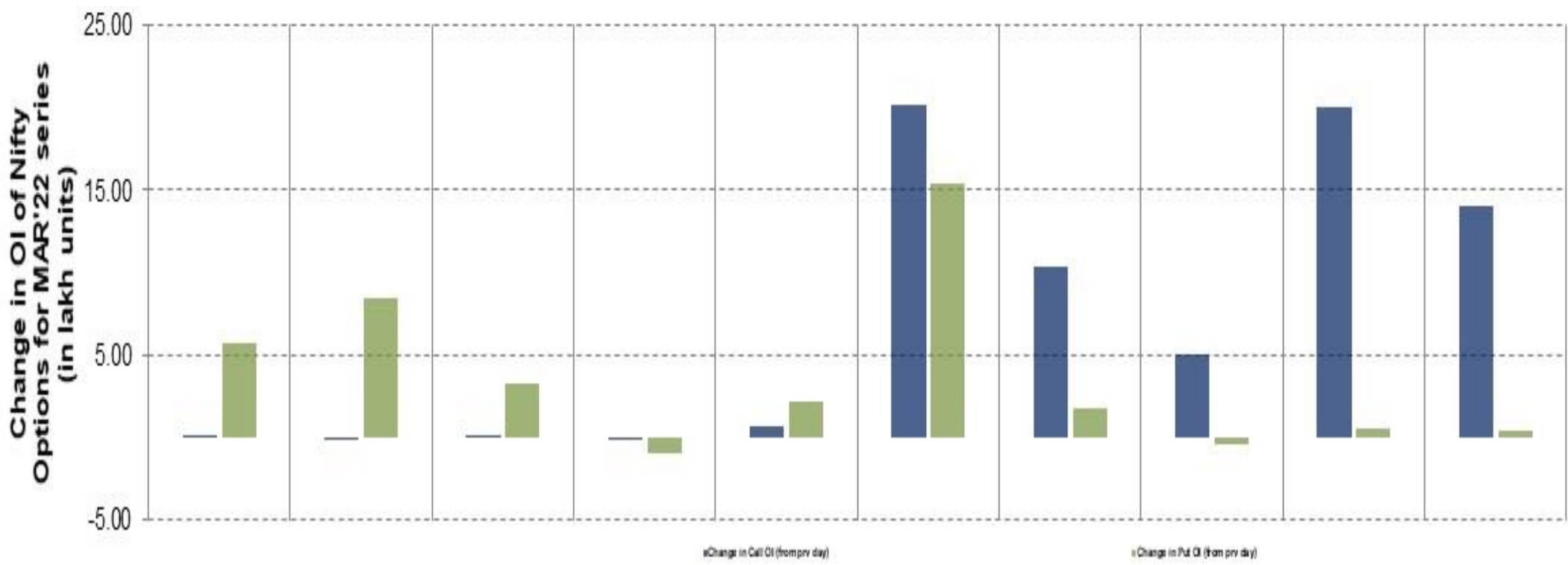
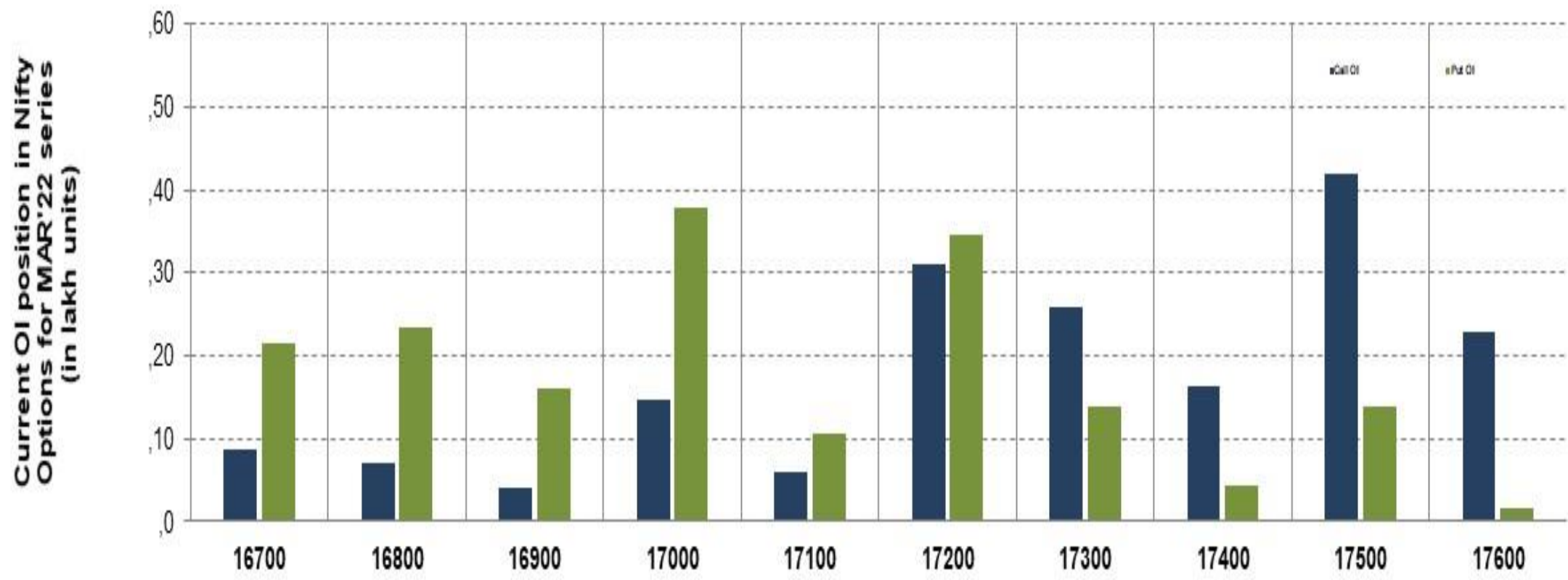
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **2.01 million** in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with an addition of **1.54 millions** in Open Interests is **Strike Price of 17200**
- **Maximum Open Interest** an outstanding was **4.20 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **3.78 millions** for Puts at **Strike Price of 17000**

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